

Gambling away trust

HUNDREDS of loyal customers are paying a heavy price for trusting Barclays to recommend 'cautious' and 'balanced' investments for their old age.

Unknown to them, their life savings were being gambled on high-risk funds, losing half their value, while the bank pocketed handsome commissions for itself.

Certainly, everyone who was misled must be compensated.

But don't the City regulators also have questions to answer about how they allowed the spirit of Las Vegas to infect our once-dependable High Street banks?

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